

mygennews

MyGenFCU.org

GENERATIONS FEDERAL CREDIT UNION



Letter from the President

We're thrilled to share that for the 12th consecutive year, Generations Federal Credit Union has been honored as a San Antonio Express-News Top Workplace! Our Member Owned, Community Grown service model thrives on a best-in-class work culture. This consistent recognition is only possible because of our team's focus on providing excellent service to our members.

In October we wrapped up our Visa Debit Sweepstakes campaign, where every non-PIN swipe or tap for a purchase over \$5 was an entry to win. Twelve lucky members received \$500 just for using their Visa Debit card to make everyday purchases. We were delighted to reward members with these big wins.

We are pleased to announce the commencement of the nomination and petition cycle for the 2024-2025 Board of Directors. Details regarding current nominees and the petition requirements are available on the following page. Please review this information carefully. We look forward to seeing you at our Annual Meeting on Wednesday, April 9th.

As a valued member of Generations FCU, you play an active role in shaping our future. We encourage you to share your thoughts and experiences by completing the short surveys you receive after any transaction whether it be by phone, in person, online or any loan transactions. Our member feedback is highly regarded. Your insights help us improve our services and create an even better member experience for all.

As we start 2025, we thank you for your membership. We hope that you will continue to think of GFCU first for all your personal financial needs and we look forward to delivering value to you and your family for generations to come.

Rick Divina
President & CEO

Important Dates

Wednesday, January 1, 2025

New Years Day Holiday Closure

Tuesday, January 7, 2025

GFCU Headquarters Blood Drive

Scan here for more details:



Monday, January 20, 2025

MLK Jr. Day Holiday Closure

Wednesday, February 5, 2025

All Branches, Call Centers and Support Departments open at 11 AM due to an All-Staff Meeting

Monday, February 17, 2025

Presidents Day Holiday Closure

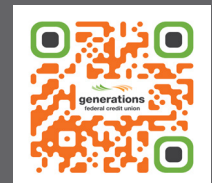
Homebuyer Education Courses

- Wednesday, January 15
- Wednesday, February 19
- Wednesday, March 19

To reserve your seat please email downpaymentassistance@sanantonio.gov



Support our
Drive to Win
the 2025 Corporate Cup
#CharityChallenge
Snap Link
Below



Love your 2025 journey, wherever it leads

Visit MyGenFCU.org for our competitive
RV, Boat, Jet Ski and Motorcycle Loan Rates

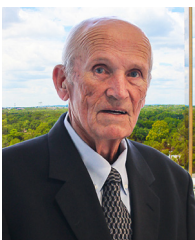


BOARD NOMINATIONS & PETITIONS

The affairs of the credit union are governed by nine Directors, as provided by the Generations Federal Credit Union bylaws. These officials are elected by and from the credit union's membership. Three (3) positions on the Board of Directors are up for re-election in the 2024-2025 Board Election cycle. Nominees for the Generations FCU Board of Directors are as follows (in alphabetical order):



Veronica Godley (Incumbent Secretary) is Director of Environmental Services at SA Water Systems (SAWS), developing strategic policy and managing water quality programs. Godley holds a BS in Chemistry from UTSA, and an MS in Hazardous Waste and Material Management from Southern Methodist University. She previously worked with Kelly Air Force Base, the City of SA, and St. Philips College. She participates with the National Forum for Black Public Administrators Executive Leadership Program, Harvard Business Leadership Program, Alamo Laboratory Association Chapter, and Association of Laboratory Managers.



Larry Reed (Incumbent Chair) has served on the GFCU Board of Directors for more than 20 years. He is a retired SA Fire Department Captain and represents the Retired Firefighters as Trustee on the Fire and Police Pension Fund. He was previously elected by Firefighter Pension Funds across Texas as a Director of the Texas Association of Public Employee Retirement Systems (TEXPERS) from 1998-2005. In 2010, Reed was again elected to the TEXPERS Board of Directors. Reed is a graduate of UTSA with a BBA in Finance.



Warren Schott (Incumbent Treasurer) is the Executive Director of the SA Fire and Police Pension Fund where he has worked for 25 years. Prior to the pension fund, Schott worked for Generations FCU for 7 years. He also serves on the Advisory Board of the Siguler Guff Distressed Opportunities Fund, a \$600 million company that invests in companies undergoing financial distress, operating difficulties and significant restructuring. Schott is also a member of the St. Louis Men's Society of St. Louis Catholic Church. He holds a BBA in Accounting from Texas State University. He is a CFA charterholder and a member of the SA Society of Financial Analysts.

BOARD PETITIONS

Members interested in becoming a candidate for the Board of Directors may petition the credit union membership to request a position on the election ballot. Petitioners must complete the GFCU Volunteer Application Packet, and obtain 424 unique, legible credit union member signatures to receive a position on the ballot.

Petition applications will be available beginning Thursday, January 2, 2025. Forms may be downloaded at <https://www.mygenfcu.org/boardnominations>. Printed applications and petition forms may be picked up at GFCU Headquarters at 1100 Northwest Loop 410, Suite 800, San Antonio, Texas, 78213.

Full and properly completed petitions must be submitted at GFCU Headquarters or electronically by 5:00 p.m. on Friday, January 31, 2025.

In order to become a member of the Generations FCU Board of Directors, you must also be a credit union member in good standing. View our membership qualifications at <https://www.MyGenFCU.org/membership-elegibility>

2025 Annual Meeting

Join us for an update on 2024 accomplishments, and meet your Board of Directors.

Wednesday, April 9, 2025

Northwest Branch Learning Center • 6000 NW Loop 410, San Antonio, TX, 78238

Doors open at 11:30 a.m.

Meeting begins at 12 p.m.

Make a Resolution for 2025: Stay Alert and Secure

Scammers aren't just busy during the holidays. They often take for granted that consumers are distracted after the new year begins, as well! We'd like to provide these tips to help you stay in control of your personal information and financial accounts.

Scammers often impersonate trusted organizations, like Generations FCU, to steal personal information. Be vigilant with demands for information, and requests to click on links or to provide passwords.

- **Be cautious of unsolicited calls, emails, and texts.** Even if they seem to come from GFCU, reach out to us directly using the contact information on our website (MyGenFCU.org) to verify.
- **Generations FCU will never ask for your personal information, account details, or passwords.** If someone does, it's a scam.
- **Don't share personal information or purchase gift cards or money orders at someone's request.** This is a common scammer tactic.

We're Here to Help!

Generations FCU has the highest security measures to safeguard your information. But your awareness is key, too! If you have any concerns about a call or email, call us directly at 210-229-1128. We're always happy to help.

Remember, you are in control of your financial information. By staying informed and alert, you can protect yourself from scams and have a safe and secure 2025!

Upgrade Your Checking with MyAdvantage Checking



What's the deal with MyAdvantage Checking? It's our value-added checking account that offers more than a place to hold your money. GFCU's MyAdvantage Checking is different. For just \$5 a month, you get a powerful package of benefits that go beyond basic.

- **Peace of mind with robust identity theft protection^{1,3}** and credit monitoring with monthly credit score updates².
- **Everyday savings with exclusive shopping discounts** and cell phone protection¹.
- **Valuable extras like travel discounts⁵, health savings⁴, and more.**

MyAdvantage Checking is more than just a checking account; it's a smart financial decision.

Visit a branch or MyGenFCU.org today to open your account and experience the MyAdvantage difference.

1 Special Program Notes: The descriptions herein are summaries only and do not include all terms, conditions and exclusions of the Benefits described. Please refer to the actual Guide to Benefit and/or insurance documents for complete details of coverage and exclusions. Coverage is offered through the company named in the Guide to Benefit or on the certificate of insurance.

2 You will have access to your credit report and score provided your information has been verified by the CRA. Credit score is a VantageScore 3.0 based on Transunion data. Third parties may use a different type of credit score to assess your creditworthiness.

3 Benefits are available to personal checking account owner(s), their joint account owners and their eligible family members subject to the terms and conditions for the applicable Benefits. Some Benefits require authentication, registration and/or activation. Benefits are not available to a "signer" on the account who is not an account owner or to businesses, clubs, trusts, organizations and/or churches and their members, or schools and their employees/students. Family includes: Spouse, persons qualifying as domestic partner, and children under 25 years of age and parent(s) of the account holder who are residents of the same household.

4 This is NOT Insurance. Registration/activation required.

5 Registration/activation required; available online only.

Insurance Products are not insured by the NCUA or any Federal Government Agency; not a deposit of or guaranteed by the credit union or any credit union affiliate.

ROLL into 2025 with a New Vehicle

Up to **90 DAYS** WITH NO PAYMENTS*

36 MONTHS Rates as low as **5.15%** APR¹

84 MONTHS Rates as low as **6.65%** APR¹



1 APR is Annual Percentage Rate, effective 12/17/2024. Rates listed include a discount of 0.25%, which may be applied to new and used Auto Loans that are enrolled in automatic payments from a MyAdvantage Checking account at time of closing. Rates subject to change without notice. Payment Example: For a \$15,000 loan for a term of 36 months with a 5.15% APR*, the monthly payment will be \$450.59.

* Conditions apply for an auto loan to receive the 90-day payment deferral option. Not all loans will qualify. Interest will continue to accrue through the deferred payment period. Refinances of existing GFCU auto loans are not eligible for the 90-day first payment deferral or the autopay rate discount. Additionally, a \$75 fee will be assessed for any refinance of an existing GFCU auto loan.

**Important Information Inside:
Board Nominations and Board Petitions
January 2 - 31, 2025**

